

Royal Suites Interval Association, Inc.
AVERAGE BUDGETED AMOUNT PER WEEK 2022
 (Based on 11,908 Intervals)

Revenues:	<u>\$ Amount</u>	<u>Per Week</u>
Maintenance Fees	\$8,424,010	\$707.42
Unsold Fees	\$1,500,000	125.97
Late Fee Income	166,042	13.94
Interest Income	1,200	0.10
Hotel Income	1,641,268	137.83
Housekeeping Revenue	26,450	2.22
Parking Income	179,850	15.10
Other Income - SW	65,194	5.47
Misc. Income	<u>2,000</u>	<u>0.17</u>
Total Revenues	\$12,006,013	\$1,008.23
Expenses:		
Administrative	\$620,981	\$52.15
Collections	\$141,293	\$11.87
Housekeeping	1,286,161	108.01
Laundry	188,164	15.80
Customer Care	146,097	12.27
Front Services	526,057	44.18
Owner Services	179,780	15.10
Maintenance	831,303	69.81
Utilities	201,875	16.95
Reserve for Major Maintenance	1,032,750	86.73
Property Taxes	751,670	63.12
Bad Debt Expense	1,679,028	141.00
*All Other Fixed Expenses	<u>4,420,853</u>	<u>371.25</u>
Total Expenses	\$12,006,013	\$1,008.23
Surplus/Deficit	\$0	\$0.00

* All Other Fixed Breakdown

Depreciation	0
COA Fees for IOA Units	2,051,612
Liability Insurance - Other	26,280
Liability Insurance - Primary	12,960
Property Insurance	22,320
Cyber Insurance	3,000
Uninsured Insurance Losses	1,800
IOA Fees paid by RSIOA	56,000
Prior Year Expense	0
Rent - Basic Land/Building	221,296
Rent - Copiers	3,600
Hotel Management Fees	655,705
Fixed Management Fees	<u>1,366,280</u>

* \$4,420,853