

Royal Suites Interval Association, Inc.
AVERAGE BUDGETED AMOUNT PER WEEK 2020
 (Based on 11,908 Intervals)

Revenues:	<u>\$ Amount</u>	<u>Per Week</u>
Maintenance Fees	\$8,577,760	\$720.34
Unsold Fees	\$1,200,000	100.77
Late Fee Income	176,042	14.78
Interest Income	23,400	1.97
Hotel Income	1,657,930	139.23
Housekeeping Revenue	26,450	2.22
Parking Income	165,350	13.89
Other Income - SW	67,500	5.67
Misc. Income	<u>4,200</u>	<u>0.35</u>
Total Revenues	\$11,898,631	\$999.21
Expenses:		
Administrative	\$666,939	\$56.01
Collections	\$133,718	\$11.23
Housekeeping	1,238,746	104.03
Laundry	176,297	14.80
Customer Care	157,713	13.24
Front Services	552,107	46.36
Owner Services	165,257	13.88
Maintenance	817,924	68.69
Utilities	216,244	18.16
Reserve for Major Maintenance	1,032,750	86.73
Property Taxes	755,165	63.42
Bad Debt Expense	1,607,580	135.00
*All Other Fixed Expenses	<u>4,378,192</u>	<u>367.67</u>
Total Expenses	\$11,898,631	\$999.21
Surplus/Deficit	\$0	\$0.00

* All Other Fixed Breakdown

Depreciation	0
COA Fees for IOA Units	1,991,856
Liability Insurance - Other	15,132
Liability Insurance - Primary	11,523
Property Insurance	18,257
Cyber Insurance	2,400
Uninsured Insurance Losses	1,800
IOA Fees paid by RSIOA	90,000
Prior Year Expense	0
Rent - Basic Land/Building	225,341
Rent - Copiers	3,600
Hotel Management Fees	662,370
Fixed Management Fees	<u>1,355,912</u>

* \$4,378,192