

Royal Suites Interval Association, Inc.
AVERAGE BUDGETED AMOUNT PER WEEK 2019
 (Based on 11,076 Intervals)

Revenues:	<u>\$ Amount</u>	<u>Per Week</u>
Maintenance Fees	\$8,240,245	\$743.97
Unsold Fees	\$500,000	45.14
Late Fee Income	169,077	15.27
Interest Income	-	-
Hotel Income	1,266,793	114.37
Housekeeping Revenue	27,450	2.48
Parking Income	152,200	13.74
Other Income - SW	65,250	5.89
Misc. Income	<u>2,400</u>	<u>0.22</u>
Total Revenues	\$10,423,415	\$941.08
Expenses:		
Administrative	\$579,096	\$52.28
Housekeeping	1,181,641	106.68
Laundry	181,584	16.39
Front Services	516,206	46.61
Owner Services	136,946	12.36
Maintenance	653,101	58.97
Utilities	195,460	17.65
Reserve for Major Maintenance	1,032,750	93.24
Property Taxes	699,731	63.18
Bad Debt Expense	1,378,000	124.41
*All Other Fixed Expenses	<u>3,868,901</u>	<u>349.30</u>
Total Expenses	\$10,423,415	\$941.08
Surplus/Deficit	(\$0)	(\$0.00)

* All Other Fixed Breakdown

Depreciation	0
COA Fees for IOA Units	1,779,783
Liability Insurance - Other	13,230
Liability Insurance - Primary	6,300
Property Insurance	15,750
Vehicle Insurance	0
Uninsured Insurance Losses	600
IOA Fees paid by RSIOA	100,000
Prior Year Expense	0
Rent - Basic Land/Building	204,739
Rent - Copiers	2,500
Hotel Management Fees	510,381
Fixed Management Fees	<u>1,235,618</u>

* \$3,868,901