

LA SAMMANA CONDOMINIUM OWNERS ASSOCIATION

AVERAGE BUDGETED AMOUNT PER WEEK 2012 (based on 3,224 intervals)

Revenues:	<u>\$ Amount</u>	<u>Per Week</u>
Maintenance Fees	\$1,422,543	\$441.24
Late Fee Income	40,000	12.41
Interest Income	23,000	7.13
Hotel Income	319,839	99.21
Other Income	<u>38,000</u>	<u>11.78</u>
Total Revenues	\$1,843,382	\$571.77
Expenses:		
Administrative	\$206,301	\$63.99
Collections	35,305	10.95
Housekeeping	249,633	77.43
Laundry	32,500	10.08
Front Services	234,219	72.65
Guest Services	78,474	24.34
Owner Services	92,322	28.64
Maintenance	117,663	36.50
Utilities	128,372	39.82
Reserve for Major Maintenance	219,192	67.99
Property Taxes	102,092	31.67
Bad Debt Expense	32,236	10.00
All Other Fixed Expenses	<u>315,073</u>	<u>97.71</u>
Total Expenses	\$1,843,382	\$571.77
Surplus/Deficit	\$0	\$0.00